

## Appendix C

### Analysis of Reserve Balances

	Opening Balance (Per Q2 Forecast)	Capital Grants and Cont'n Received	Cont'n to Capital Programme 2016/17- 2018/19	Expected use of reserves 2016/17	Expected use of reserves 2017/18- 2018/19	Closing Balance 2018/19
	£000	£000	£000	£000	£000	£000
<b>General Fund</b>	<b>(3,553)</b>			396	-	<b>(3,157)</b>
<b>Statutory Reserves</b>						
Capital Receipts Reserve	(3)				-	(3)
Capital Grants and Contributions Unapplied	(1,259)	(3,010)	3,010	(760)	(1,520)	(3,539)
Developer Contributions Unapplied	(776)				-	(776)
<b>Earmarked Reserves</b>						
General Fund Earmarked	(851)		11	176	-	(664)
Legal Reserve	(385)				-	(385)
Insurance Reserve	(630)				-	(630)
LABGI Reserve	(14)				-	(14)
Asset Acquisition Reserve	(4)			4	-	-
Capital Reserve	(896)		900	(4)	-	-
Transformation Reserve	(597)		597		-	-
<b>Total</b>	<b>(8,968)</b>	<b>(3,010)</b>	<b>4,518</b>	<b>(188)</b>	<b>(1,520)</b>	<b>(9,168)</b>

## Analysis of Business Rates Income & Expenditure

	Projected Outturn 2015/16 £'000	Budget Estimate 2016/17 £'000
<b>Business Rates Yield</b>		
Base Yield	38,575	38,336
Provision for backdated appeals	-	-
Bad Debts	(17)	-
Mandatory & Discretionary reliefs	(4,517)	(3,637)
Anticipated refunds sept-march	(1,103)	-
Adjustment for provision for bad debt	(100)	(100)
Transitional protection payment	302	-
<b>Business Rates Yield</b>	<b>33,140</b>	<b>34,599</b>
<b>Distribution</b>		
Central Government (0.50)	16,355	17,300
Hampshire County Council (0.09)	2,944	3,114
Hampshire Fire (0.01)	327	345
Havant Borough baseline (0.4)	13,084	13,840
<b>Total</b>	<b>32,711</b>	<b>34,599</b>
Reallocation of prior yr balance – HBC	879	167
Reallocation of prior yr balance – Other major preceptors	1,320	250
<b>Total Distribution</b>	<b>34,910</b>	<b>35,016</b>
<b>Collection Fund (Surplus)/Deficit B/Fwd</b>	<b>(2,187)</b>	<b>(417)</b>
<b>In year movement on collection fund</b>	<b>1,770</b>	<b>417</b>
<b>Collection Fund C/Fwd</b>	<b>(417)</b>	<b>-</b>

<b>Havant Borough Council</b>		
<b>Retained Business Rates Calculation</b>	<b>Actual</b>	<b>Actual</b>
	<b>£'000</b>	<b>£'000</b>
Havant Borough Council baseline	(12,844)	(13,840)
Tariff paid to Central Government	9,762	9,845
Levy for safety net paid to Central Government	425	680
<b>Total Business Rates income</b>	<b>(2,657)</b>	<b>(3,315)</b>
Section 31 Grants	(833)	(633)
Redistribution of prior year surplus	(879)	(167)
<b>Retained Business Rates</b>	<b>(4,369)</b>	<b>(4,115)</b>